

Explanation of variances 2018-2019

	2017/18 £	18/19 £	Variance £	Variance %	Explanation Required?		Explanation from smaller authority
1 Balances Brought Forward	15,268	13,537				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,213	12,213	0	0.00%	NO		
3 Total Other Receipts	21,952	77,760	55,808	254.23%	YES		A grant of £49,999.00 was received for improvements for the playpark. VAT repayments totalling £25,083.64 were received.
4 Staff Costs	3,960	4,181	221	5.58%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,936	63,873	31,937	100.00%	YES		The Council paid £39,998.80 for new play park equipment.

7 Balances Carried Forward	13,537	35,456				YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	13,537	35,456					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	185,389	225,389	40,000	21.58%	YES		The Council updated this box to reflect the new play equipment at the Play Park.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable