

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Claimed VAT in error, awaiting to repay to HMRC		10122	
Budget for 19/20 is double precept so this amount is earmarked for 19/20 financial year		8395	
Work needed on the Village Hall and around the Parish		6239	
			<u>24756</u>
<b>General reserve 6months expenditure</b>		10700	
			<u>10700</u>
<b>Total reserves (must agree to Box 7)</b>			<u><u>35456</u></u>